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Charity number: 20002220 / CHY1473

DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

CONTENTS

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DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Directors	Rev. Dr. Laurence A. M. Graham Tony O'Connor Niamh Carruthers (resigned 5 January 2026) Robert Wolfe Trevor Holmes (resigned 16 March 2026) Ian Johnston Ann Marie O'Grady Stuart Ferguson John Kingston Ian Moore (resigned 27 February 2025) Angela Lyons (resigned 10 December 2025) Jane Bourke (appointed 21 May 2025) Marie Cross (appointed 10 September 2025) Graham Hohn (appointed 10 September 2025)
Company registered number	469649
Registered charity no / Revenue charity no	20002220 / CHY1473
Registered office	Mount Tabor Sandymount Green Sandymount Dublin 4
Company secretary	Tony O'Connor (resigned 22 April 2026) John Kingston (appointed 22 April 2026)
Independent auditors	Ormsby & Rhodes Limited T/A AAB Chartered Accountants and Statutory Audit Firm 9 Clare Street Dublin 2
Bankers	Allied Irish Banks p.l.c. 40/41 Westmoreland Street Dublin 2
Solicitors	Whitney Moore Wilton Park House Wilton Place Dublin 2

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DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report together with the audited financial statements of Dublin Central Mission Company Limited by Guarantee for the year ended 31 December 2025.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Law and Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish Law).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

a. Policies and objectives

Dublin Central Mission (CLG) is a part of the Southern District of the Methodist Church in Ireland and one of five Methodist city missions on the island of Ireland. Our vision is to reflect God's love by welcoming, serving and supporting those who need it most.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The company was established to advance charitable purposes, in particular by relieving poverty, deprivation or distress. In providing such relief, and in expressing our Christian faith in practice, the Mission is comprised of:

- A social action centre.
- Services to the older person- two sheltered housing complexes and a nursing home in South Dublin.
- Provision of home support services in our sheltered sites and in selected council sites and in selected councilsites for the Older Person in the Dun Laoghaire Rathdown catchment.
- Provision of day care services in Glenageary and Glasthule..

Achievements and performance

a. Key performance indicators

These accounts show a loss for the year. The Board continues to monitor the situation and will adjust for this in future periods. Our social action centre operated out of the Abbey Presbyterian Church on Parnell Square in 2025. Our two independent living facilities continue to remain close to full while Mount Tabor Nursing Home has remained below capacity during the year. DCM CLG continue to work on their partnerships with the HSE and Dun Laoghaire Rathdown County Council and Community Foundation Ireland.

b. Review of activities

Self-help programmes, attracted over 1400 people to Abbey Presbyterian Church during the year.

Mount Tabor Care Centre (operated by Mount Tabor DAC) provides long-term general and specialised 24 hour nursing care for up to 46 residents. Our occupancy levels have averaged 95% for the year.

DCM provides independent living facilities (operated by DCM Sheltered Housing DAC) at our Sheltered Housing sites in Sandymount and Glenageary. We have continued the service with HSE to provide carer programmes on two sites and a day service for the community in Glenageary. Demand and occupancy levels remain high.

DCM took over the running of Beaufort Day Service in Glasthule in 2025 from Beaufort CLG which went into liquidation in April.

Following a board meeting on the 14th December 2025, the board approved the sale of their building in Middle Abbey Street which was originally purchased to continue the work of the church and social action projects in the city centre instead of the buildings currently being rented. It was also agreed that Dublin Central Mission would withdraw their city centre support services in 2026 due to increasing costs incurred in providing rooms for self-support groups. This was carried out on a phased basis ensuring all the service users were able to find alternative accommodation.

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Achievements and performance (continued)

c. Investment policy and performance

The Board relies upon professional investment advisors to manage their portfolio of investments. Following a review of our investment portfolio in 2025, it was agreed that the portfolio be moved to one advisor Goodbody which took place during the year. A small number of illiquid assets remain with Davy's.

Our total investment portfolio was impacted by the move between investors during the year. It was a very turbulent year for investments and equities in particular. Despite this there was a positive return for Dublin Central Mission in the year.

A decision was made to move the portfolio to a fully Balanced Sustainability Enhanced Model (SEM) Portfolio and this was completed by year end. The investment strategy and performance is reviewed by the Board at regular intervals.

Financial review

a. Going concern

The directors have assessed the company's ability to continue as a going concern and are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the financial statements have been prepared on the going concern basis.

b. Reserves policy

The directors have adopted a reserves policy which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Board of Directors, in conjunction with a broader review of the finances of the company.

c. Financial Results

The results are detailed on page 11 on the Statement of Financial Activities (including income and expenditure account) for the year ended 31st December 2025. The main source of income for Dublin Central Mission CLG comprises of income through management and use of premises charges along with income received primarily from the Health Service Executive.

The organisation continues to rely on donations and legacies from the public. We have continued to expand our services out of our independent living sites in Sandymount and Glenageary. The services run in partnership with the Health Service Executive comprise of a day service from our site in Glenageary which provides an essential support service for individuals living in the community, and an in house care hours service to our residents in both Sandymount and Glenageary providing them support which enables them to remain living independently for longer. These additional costs and income are reflected in our financial statements.

The organisation took over the running of Beaufort Day Service in Glasthule which was fully established prior to the legal entity running it going into liquidation in 2025. The partnership with the HSE, Dun Laoghaire Rathdown Council and Community Foundation Ireland continues to build as we work closely with three council sites to provide homecare support to the residents there and work to build a community support service for the existing residents through the provision of weekly activities on site.

d. Accounting records

The measures we take to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Mount Tabor, Sandymount Green, Sandymount, Dublin 4.

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Structure, governance and management

a. Constitution

Dublin Central Mission CLG is a company limited by guarantee, Registration No. 469649. It is governed by its Constitution (which includes a memorandum and articles of association) in accordance with Part 16 of the Companies Act 2014. On the 14th November 2025, Dublin Central Mission reregistered from a designated activity company to a company limited by guarantee.

It is registered with the Charities Regulatory Authority (CRA) Registered Charity No. 20002220 and is recognised as a charity by the Revenue Commissioners (Charity No. CHY1473).

Dublin Central Mission CLG has two wholly-owned subsidiaries, both charities:

- Mount Tabor Designated Activity Company
- DCM Sheltered Housing Designated Activity Company

In 2025, the board approved the transfer of the business activities from the 2 subsidiaries to the parent company by way of an asset transfer agreement. This transfer was effective from the 1st January 2026.

The principal activity of the company is, in general, to relieve poverty, deprivation and distress and in particular to develop and manage Sheltered Housing and Nursing Home accommodation for the older person.

b. Methods of appointment or election of Directors

The directors of the company are also trustees for the purposes of charity law, and under the company’s Constitution are known as members of the Board of Directors. The terms “director” and “trustee” are used interchangeably throughout the financial statements. The Constitution allows for the number of Directors to be not less than six, or not more than fifteen (including the chairman). The Superintendent Minister has the right to sit on the Board as Chairman for the period that they occupy the superintendent minister role. The board is in the process of amending the criteria for the appointment of its chairperson, as the current Chair has been in the role for over ten years. The Church Council has the right to nominate up to three Directors. Directors are elected for a three year term, subject to a maximum of three terms.

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The following directors served in office during the year:

Rev Dr Laurence Graham (Chair), Robert Wolfe, Trevor Holmes, Ian Moore, Stuart Ferguson, Ann Marie O'Grady, Ian Johnston, Niamh Carruthers, Tony O’Connor, Angela Lyons, Jane Bourke, Graham Hohn and Marie Cross.

The majority of the Directors have been involved in the charity for a number of years and are therefore familiar with its work.

Dublin Central Mission first came into existence as an unincorporated body in 1893. It was incorporated in 2009, and converted to a Designated Activity Company in 2016 and converted the company from a Designated Activity Company to a Company Limited by Guarantee in November 2024.

In the period under review the Board of Directors had eleven meetings. The Finance and Audit Committee, and other committees for specific purposes, are formed from Directors and Senior Management Team as required. All committees operate under specific terms of reference which delegate certain functions from the Board. Each committee has its decisions ratified by the full Board.

The Chairman of the Board of Directors and the Chief Executive Officer meet on a regular basis. The Senior Management Team carries out the day to day management of the charity and has delegated authority for operational matters including financing and staffing.

d. Other information

Dublin Central Mission CLG completed the transfer of the business operations of its two subsidiaries under its own operations on the 1st January 2026. This was done by way of an asset transfer agreement.

e. Financial risk management

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

f. Risk Management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity’s systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate any exposure to major risks.

DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

g. Governance Code

The Board of Dublin Central Mission CLG are satisfied that the organisation is compliant with its obligations under the Charity Regulator Governance Code and have established a new Governance committee to ensure ongoing compliance with all its reporting requirements. An external governance review was carried out in 2025 and any actions identified are being addressed.

Plans for future periods

The main activities of the company remain unchanged, and the directors anticipate that any future developments would relate to these activities. DCM CLG have been working on growing their partnerships with the HSE and Dun Laoghaire Rathdown County Council and Community Foundation Ireland, to build on the project launched in 2025.

The organisation is reviewing its strategy for the coming years and have set up subgroups to look at developments in both its housing and nursing care sector, as well as identifying areas of potential growth to ensure the organisation remains viable into the future.

Funds held as custodian

We hold no funds as custodian trustee on behalf of others.

Post balance sheet events

Following the asset transfer of the 2 subsidiaries Mount Tabor DAC and DCM Sheltered Housing DAC on the 1st January 2026 , all day to day operations of the nursing home and independent living sites are now operating under Dublin Central Mission CLG.

Our city centre support services ceased to operate on the 11th April 2026 following a board decision in December 2025. The relevant staff received redundancy, and the organisation will focus on its ongoing support of the Older Person.

The board have considered the current economic climate and the impact on our investment portfolio in early 2026. This will continue to be monitored in conjunction with our investment managers.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Ormsby & Rhodes Limited T/A AAB, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:

Signed by: Tony O'Connor
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....
Tony O'Connor
Director

Date: 01 June 2026

Signed by: Robert Wolfe
4940E901C0AC422...

....
Robert Wolfe
Director

01 June 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

OPINION

We have audited the financial statements of Dublin Central Mission Company Limited By Guarantee (the ‘Company’) for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) issued by the Financial Reporting Council and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company’s affairs as at 31 December 2025 and of its Statement of Financial Activities including income and expenditure;
- have been properly prepared in accordance with Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE (CONTINUED)

OTHER INFORMATION

The Directors are responsible for the other information. The other information comprises the information included in the management information, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors’ Report is consistent with the financial statements; and
- in our opinion, the Directors’ Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors’ Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors’ remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Directors' Responsibilities Statement on page 2, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Company’s Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Company’s Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://www.iaasa.ie/Publications/ISA 700 (Ireland). The description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Company's Members as a body. Our audit has been undertaken so that we might state to the Company's Members as a body those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Brian Dunne
DF762AFC87D04A7...

Brian Dunne

For and on behalf of

Ormsby & Rhodes Limited

T/A AAB

Chartered Accountants and Statutory Audit Firm

9 Clare Street

Dublin 2

Date: 01 June 2026

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
INCOME FROM:					
Donations and legacies	4	**209,208**	**1,079,551**	**1,288,759**	891,144
Charitable activities	5	**-**	**14,157**	**14,157**	17,666
Investments	6	**50,899**	**-**	**50,899**	51,105
Other income	7	**783,078**	**19,795**	**802,873**	677,588
TOTAL INCOME		**1,043,185**	**1,113,503**	**2,156,688**	1,637,503
EXPENDITURE ON:					
Raising funds	8	**45,938**	**-**	**45,938**	41,204
Charitable activities	9	**1,434,857**	**1,165,703**	**2,600,560**	1,763,797
TOTAL EXPENDITURE		**1,480,795**	**1,165,703**	**2,646,498**	1,805,001
NET EXPENDITURE BEFORE NET GAINS ON INVESTMENTS		**(437,610)**	**(52,200)**	**(489,810)**	(167,498)
Net gains on investments		**196,163**	**2,181**	**198,344**	560,462
NET (EXPENDITURE)/INCOME		**(241,447)**	**(50,019)**	**(291,466)**	392,964
Transfers between funds	21	**(76,773)**	**76,773**	**-**	-
NET MOVEMENT IN FUNDS		**(318,220)**	**26,754**	**(291,466)**	392,964
RECONCILIATION OF FUNDS:					
Total funds brought forward		**10,795,663**	**319,225**	**11,114,888**	10,721,924
Net movement in funds		**(318,220)**	**26,754**	**(291,466)**	392,964
TOTAL FUNDS CARRIED FORWARD		**10,477,443**	**345,979**	**10,823,422**	11,114,888

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 36 form part of these financial statements.

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BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note		2025 €		2024 €
FIXED ASSETS					
Tangible assets	15		**4,421,722**		4,692,048
Investments	16		**7,045,291**		5,836,678
			11,467,013		10,528,726
CURRENT ASSETS					
Debtors	17	**210,550**		1,413,039	
Investments	18	**513,145**		512,937	
Cash at bank and in hand		**473,761**		35,600	
		1,197,456		1,961,576	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	19	**(1,841,047)**		(1,375,414)	
NET CURRENT LIABILITIES / ASSETS			**(643,591)**		586,162
TOTAL NET ASSETS			**10,823,422**		11,114,888
CHARITY FUNDS					
Restricted funds	21		**345,979**		319,225
Unrestricted funds	21		**10,477,443**		10,795,663
TOTAL FUNDS			**10,823,422**		11,114,888

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Signed by:
Tony O'Connor
72C55A6625B8473...
....
Tony O'Connor
Director

Date: 01 June 2026

Signed by:
Robert Wolfe
4940E901C0AC422...
....
Robert Wolfe
Director

01 June 2026

The notes on pages 14 to 36 form part of these financial statements.

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	**1,450,193**	47,319
Purchase of listed investments	**(7,542,173)**	(1,489,816)
Purchase of tangible fixed assets	**(1,555)**	(197,266)
Proceeds from sale of investments	**6,875,005**	882,243
Transfer of investment from subsidiary undertaking	**(533,977)**	-
Decrease in funds held for investments/monies on deposit	**190,668**	597,262
NET CASH USED IN INVESTING ACTIVITIES	**(1,012,032)**	**(207,577)**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	**438,161**	**(160,258)**
Cash and cash equivalents at the beginning of the year	**35,600**	195,858
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**473,761**	35,600

The notes on pages 14 to 36 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Dublin Central Mission CLG is a company limited by guarantee incorporated in the Republic of Ireland. The company operates out of its registered office at Mount Tabor, Sandymount Green, Sandymount, Dublin 4. The principal activity of the company is to advance charitable purposes, in particular by relieving poverty, deprivation or distress. On the 14th November 2024, Dublin Central Mission reregistered from a designated activity company to a company limited by guarantee.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2014.

The Company’s functional and presentational currency is Euro.

The financial statements have been prepared in full compliance with Financial Reporting Standard 102 and the Charities Statements of Recommended Practice.

Dublin Central Mission CLG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2%
Fixtures and fittings	- 20%
Office equipment	- 20%
Graves	- No depreciation

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution scheme as part of a Master Trust with Irish Life and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

b) Impairment of investments

An impairment review of investments arises whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. No such circumstances arose in the year and the directors consider the value of the investment to be reasonable.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

4. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted funds 2025 €	**Restricted funds 2025 €**	**Total funds 2025 €**	Total funds 2024 €
Donations	56,903	19,201	**76,104**	113,754
Legacies	152,305	-	**152,305**	20,000
Grants	-	1,060,350	**1,060,350**	757,390
	209,208	1,079,551	**1,288,759**	891,144
Total 2024	76,821	814,323	891,144	

5. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2025 €	**Total funds 2025 €**	Total funds 2024 €
Income from charitable activities - City Centre Support Services	14,157	**14,157**	17,666

6. INVESTMENT INCOME

	Unrestricted funds 2025 €	**Total funds 2025 €**	Total funds 2024 €
Interest and dividends	50,899	**50,899**	51,105

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

7. OTHER INCOMING RESOURCES

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Charge for use of premises	251,098	-	**251,098**	243,211
Management charge	523,708	-	**523,708**	360,995
Other income	8,272	19,795	**28,067**	73,382
	783,078	19,795	**802,873**	677,588

Included in the charge for use of premises is income received from wholly owned subsidiaries Mount Tabor DAC of €122,793 (2024: €122,795) and DCM Sheltered Housing DAC of €128,305 (2024: €120,415) for use of the premises owned and controlled by Dublin Central Missions CLG.

8. RAISING FUNDS

	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Investment management fees	45,938	**45,938**	41,204

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Total 2024 €
City Centre Support Services	25,738	36,227	**61,965**	105,919
Administration	1,409,119	1,129,476	**2,538,595**	1,657,878
	1,434,857	1,165,703	**2,600,560**	1,763,797
Total 2024	888,224	875,573	1,763,797	

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs 2025 €	Support costs 2025 €	Total funds 2025 €	Total funds 2024 €
City Centre Support Services	2,000	59,965	**61,965**	105,919
Administration	985,911	1,552,684	**2,538,595**	1,657,878
	987,911	1,612,649	**2,600,560**	1,763,797
Total 2024	737,365	1,026,432	1,763,797	

ANALYSIS OF DIRECT COSTS

	City Centre Support Service 2025 €	Administration 2025 €	Total funds 2025 €	Total funds 2024 €
Staff costs (see note 13)	-	985,911	**985,911**	735,365
Management fee	2,000	-	**2,000**	2,000
	2,000	985,911	**987,911**	737,365
Total 2024	2,000	735,365	737,365	

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	City Centre Support Service 2025 €	Administration 2025 €	Total funds 2025 €	Total funds 2024 €
Staff costs (see note 13)	-	621,828	**621,828**	942,281
Depreciation	-	271,879	**271,879**	259,650
Insurance	13,173	31,863	**45,036**	26,561
Laundry and cleaning	-	3,261	**3,261**	223
Light and heat	(4,853)	306	**(4,547)**	6,647
Repairs and maintenance	476	34,747	**35,223**	7,190
Printing, postage and stationery	-	7,266	**7,266**	5,716
Telephone	1,231	4,694	**5,925**	3,732
Computer costs	-	41,220	**41,220**	46,163
Motor expenses	-	36,854	**36,854**	5,695
Legal and professional	-	287,033	**287,033**	104,216
Bank charges	-	1,832	**1,832**	1,575
Staff training	-	7,749	**7,749**	899
General expenses	6,200	78,927	**85,127**	53,495
Entertainment	-	15,524	**15,524**	-
Agency costs	-	95,701	**95,701**	1,963
Recharge of salaries and overheads	-	-	**-**	(491,964)
Rent	18,000	12,000	**30,000**	27,996
Governance costs	25,738	-	**25,738**	24,394
	59,965	1,552,684	**1,612,649**	1,026,432
Total 2024	103,919	922,513	1,026,432	

11. OTHER GAINS/(LOSSES)

	2025 €	2024 €
Realised (loss)/gain on disposal of listed investments	**314,520**	17,640
Unrealised (loss)/gain on revaluation of listed investments (see note 17)	**54,006**	542,822
	368,526	560,462

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of €25,738 (2023: €24,394).

13. STAFF COSTS

	2025	2024
	€	€
Wages and salaries	**1,442,053**	1,576,778
Social security costs	**145,092**	92,429
Pension costs	**20,594**	8,439
	1,607,739	1,677,646

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Administration	**69**	61

The number of employees whose employee benefits (excluding employer pension costs) exceeded €60,000 was:

	2025	2024
	No.	No.
In the band €60,001 - €70,000	**1**	1
In the band €80,001 - €90,000	**1**	1
In the band €110,001 - €120,000	**-**	1
In the band €120,001 - €130,000	**1**	-

Key management personnel remuneration amounted to €403,178 (2024: €318,220).

Capitalised employee costs during the year amount to €NIL (2024: €NIL).

14. DIRECTORS' REMUNERATION AND EXPENSES

During the year, no Directors received any remuneration or other benefits (2024 - €NIL).

During the year ended 31 December 2025, no Director expenses have been incurred (2024 - €NIL).

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

15. TANGIBLE FIXED ASSETS

	Long-term leasehold property €	Fixtures and fittings €	Other fixed assets €	Total €
Cost or valuation				
At 1 January 2025	**10,157,676**	**2,758,983**	**279**	**12,916,938**
Additions	**-**	**1,555**	**-**	**1,555**
At 31 December 2025	**10,157,676**	**2,760,538**	**279**	**12,918,493**
Depreciation				
At 1 January 2025	**5,726,747**	**2,498,145**	**-**	**8,224,892**
Charge for the year	**203,154**	**68,725**	**-**	**271,879**
At 31 December 2025	**5,929,901**	**2,566,870**	**-**	**8,496,771**
Net book value				
At 31 December 2025	**4,227,775**	**193,668**	**279**	**4,421,722**
At 31 December 2024	4,430,929	260,838	279	4,692,046

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

16. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies €	Listed investments €	Other fixed asset investments €	Total €
Cost or valuation				
At 1 January 2025	**2**	**5,581,760**	**254,916**	**5,836,678**
Additions	**-**	**7,542,173**	**-**	**7,542,173**
Disposals	**-**	**(6,730,727)**	**-**	**(6,730,727)**
Revaluations	**-**	**54,066**	**-**	**54,066**
Movement in the year	**-**	**-**	**(190,876)**	**(190,876)**
Transfers intra group	**-**	**533,977**	**-**	**533,977**
AT 31 DECEMBER 2025	**2**	**6,981,249**	**64,040**	**7,045,291**
Net book value				
AT 31 DECEMBER 2025	**2**	**6,981,249**	**64,040**	**7,045,291**
At 31 December 2024	2	5,581,760	254,916	5,836,678

Included in the net gain on investments of €198,344 are realised gains of €144,278 and an unrealised gain on the revaluation of listed investments to market value of €54,066. (2024: realised gain €17,640; unrealised gain €542.822)

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Names	**Holding**
Mount Tabor DAC	100%
DCM Sheltered Housing DAC	100%

The financial results of the subsidiaries for the year were:

Names	**Profit/(Loss)/ Surplus/ (Deficit) for the year €**	**Total Funds €**
Mount Tabor DAC	**(229,744)**	**553,231**
DCM Sheltered Housing DAC	**129,337**	**2,013,733**

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

17. DEBTORS

	2025 €	2024 €
Amounts owed by group undertakings	**-**	1,259,419
Amounts owed by connected parties	**29,006**	6,009
Other debtors	**32,916**	14,674
Prepayments and accrued income	**97,811**	90,724
Grants receivable	**50,817**	42,213
	210,550	1,413,039

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

18. CURRENT ASSET INVESTMENTS

	2025 €	2024 €
Monies on deposit	**513,145**	512,937

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 €	2024 €
Trade creditors	**56,127**	77,673
Amounts owed to group undertakings	**1,632,331**	1,020,516
Other taxation and social security	**46,933**	84,166
Other creditors	**37,285**	23,036
Accruals and deferred income	**68,371**	170,023
	1,841,047	1,375,414

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

	2025 €	2024 €
Other taxation and social security		
PAYE/PRSI/USC payable	**46,933**	84,166

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

20. FINANCIAL INSTRUMENTS

	2025 €	2024 €
Financial assets measured at fair value through profit or loss:		
Listed securities	**7,140,474**	5,581,760
Other investments	**64,037**	254,916
	7,204,511	5,836,676

	2025 €	2024 €
Financial assets that are equity instruments measured at costs less impairment:		
Unlisted investments	**2**	2
	2	2

	2025 €	2024 €
Financial assets that are debt instruments measured at amortised cost:		
Amounts owed by group undertakings	**-**	1,259,419
Amounts owed by connected party	**29,006**	6,009
Other debtors	**32,916**	14,674
	61,922	1,280,102

	2025 €	2024 €
Financial liabilities measured at amortised cost:		
Trade creditors	**56,127**	77,673
Amounts owed to group undertakings	**1,632,331**	1,020,520
Other creditors	**37,288**	23,036
	1,725,746	1,121,229

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

21. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2025 €
Unrestricted funds						
Designated funds						
Operational reserve	449,737	-	-	151,440	-	601,177
Care of the older person	883,428	-	(207,997)	643,400	-	1,318,831
Mission fund	4,110,145	-	-	(114,149)	-	3,995,996
	5,443,310	-	(207,997)	680,691	-	5,916,004
General funds						
General Funds - all funds	5,352,353	1,043,185	(1,272,798)	(757,464)	196,163	4,561,439
Total Unrestricted funds	10,795,663	1,043,185	(1,480,795)	(76,773)	196,163	10,477,443
Restricted funds						
Methodist trustee fund	173,665	-	-	-	2,181	175,846
Homeless ministry fund	49,549	785	(2,132)	-	-	48,202
City Centre Support Services	9,858	39,563	(95,348)	45,927	-	-
Haiti Fund	109	-	-	-	-	109
Legacies	28,125	27,207	(16,010)	-	-	39,322
Ailt an Óir Day Service	57,919	217,142	(231,792)	(15,000)	-	28,269
Margaretholme Care Hours	-	216,024	(216,025)	1	-	-
Ailt an Oir Care Hours	-	314,780	(314,792)	12	-	-
Beaufort day service	-	239,495	(250,997)	11,502	-	-
Pilot programme	-	40,000	(15,769)	30,000	-	54,231
Pilot care hours	-	18,507	(22,838)	4,331	-	-
	319,225	1,113,503	(1,165,703)	76,773	2,181	345,979
Total of funds	11,114,888	2,156,688	(2,646,498)	-	198,344	10,823,422

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

21. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

Operational reserve
The purpose of the Operating Reserve Policy for Dublin Central Mission is to ensure the stability of the mission, programs, employment, and ongoing operations of the organisation. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace a permanent loss of funds or to eliminate an ongoing budget gap.

Care of the older person
The Care of the Older Person Fund has been designated to to provide financial assistance to residents in nursing homes and/or sheltered housing complexes run by either DCM or its subsidiaries, who by reason of lack of financial resources are unable to discharge the fees payable for their accommodation, support, and care and to enhance the safety and security of residents.

Mission fund
The Mission Fund has been designated for use on property and project development in line with the main objects of Dublin Central Mission.

Restricted Funds

Methodist trustee fund
The Methodist Trustee Fund relates to investments held in trust for Dublin Central Mission by their sole trustee, the Methodist Church in Ireland. Homeless ministry fund The Homeless Ministry Fund relates to work carried out in our City Centre Support Services where our Homeless Ministry team organise a soup run on several nights to people sleeping rough in the area from St Stephens Green to the Liffey.

Homeless ministry fund
The Homeless Ministry Fund relates to work carried out in our City Centre Support Services where our Homeless Ministry team organise a soup run on several nights to people sleeping rough in the area from St Stephens Green to the Liffey.

City centre support services
The City Centre Support Services relates to our key work carried out in the city centre providing rooms at affordable and subsidised rates to various Self Supporting Groups where groups can meet in a secure and confidential environment in a convenient city centre location. Rooms are currently being rented by DCM to provide this ongoing service since the closure of our building in Lower Abbey Street in 2023. The directors have allocated funds from the General Funds to cover the shortfall incurred here.

Haiti fund
The Haiti fund comprises of donations received from a book table in our city centre premises. All funds are transferred to World Mission Partnership who operate under the umbrella of the Methodist Church carrying out vital projects in Haiti.

Legacies fund
The Legacies fund relates to legacies received with a restricted purpose and the utilisation of those funds as intended. The Donations received here are for use in our independent living complex in Glenageary in line with the donors request.

Ailt an Óir Day Service
Ailt an Óir Day Service is one of the schemes operating in our Independent Living site in Glenageary in partnership with the Health Service Executive. The day service has been in operation since September 2022 providing a vital service where we welcome participants from the community. This service increased from 4 to 5 days a week in September 2024.

Margaretholme Care Hours

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NOTES TO THE FINANCIAL STATEMENTS

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21. STATEMENT OF FUNDS (CONTINUED)

Margaretholme Care Hours is a scheme in partnership with the Health Service Executive running out of our Independent Living complex in Sandymount. This scheme moved from a grant funding relationship to an invoice based on care hours provided in 2024. The directors have allocated funds from the General Funds to cover the shortfall incurred here.

Ailt an Óir Care Hours

Ailt an Óir Care Hours is a scheme in partnership with the Health Service Executive running out of our Independent Living complex in Glenageary. This scheme moved from a grant funding relationship to an invoice based on care hours provided in 2024. The directors have allocated funds from the General Funds to cover the shortfall incurred here.

Beaufort Day Service

Dublin Central Mission took over the operation of Beaufort Day Service in April 2025. The day service is based in Glasthule and has been established for several years. It had been run by Beaufort CLG which went into liquidation in April and Dublin Central Mission took over the operations immediately to ensure no disruption to the service users. The service is fully funded by the Health Service Executive and provides a key service within the community. The directors have allocated funds from the General Funds to cover the shortfall incurred here.

Pilot Programme

A partnership was set up in 2025 between Dublin Central Mission, Health Service Executive, Dun Laoghaire Rathdown Council and Community Foundation Ireland. This project was set up to look at three Older Person council sites in Glasthule, Beaufort and Rochestown to assess what supports are needed to allow the residents continue to live in their homes for as long as possible and to look at building a support system for existing residents through the provision of regular activities on the sites. The project funds the running of these activities and also will fund research in this area.

Pilot Care Hours

Closely linked to the pilot programme, Dublin Central Mission offers homecare support to residents on the three council sites currently in need or requiring homecare supports. This scheme is run in partnership with the Health Service Executive through an invoicing model where hours are invoiced based on care provided. The directors have allocated funds from the General Funds to cover the shortfall incurred here.

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NOTES TO THE FINANCIAL STATEMENTS

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21. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2024 €
Unrestricted funds						
Designated funds						
Operational reserve	439,055	-	-	10,682	-	449,737
Care of the older person	818,812	-	(16,776)	81,392	-	883,428
Mission fund	4,140,624	-	-	(30,479)	-	4,110,145
	5,398,491	-	(16,776)	61,595	-	5,443,310
General funds						
General Funds - all funds	5,088,587	805,514	(912,651)	(164,730)	535,633	5,352,353
Share capital	1	-	-	(1)	-	-
	5,088,588	805,514	(912,651)	(164,731)	535,633	5,352,353
Total Unrestricted funds	10,487,079	805,514	(929,427)	(103,136)	535,633	10,795,663

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

21. STATEMENT OF FUNDS (CONTINUED)

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2024 €
Restricted funds						
Methodist trustee fund	148,836	-	-	-	24,829	173,665
Homeless ministry fund	35,662	13,932	(45)	-	-	49,549
City Centre Support Services	9,858	38,069	(141,205)	103,136	-	9,858
Haiti Fund	3,881	-	(3,772)	-	-	109
Legacies	-	32,000	(3,875)	-	-	28,125
Ailt an Óir Day Service	41,054	224,879	(208,014)	-	-	57,919
Margaretholme Care Hours	(4,447)	241,730	(237,283)	-	-	-
Ailt an Oir Care Hours	-	281,379	(281,379)	-	-	-
	234,844	831,989	(875,573)	103,136	24,829	319,225
Total of funds	10,721,923	1,637,503	(1,805,000)	-	560,462	11,114,888

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

22. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2025 €
Designated funds	**5,443,310**	**-**	**(207,997)**	**680,691**	**-**	**5,916,004**
General funds	**5,352,353**	**1,043,185**	**(1,272,798)**	**(757,464)**	**196,163**	**4,561,439**
Restricted funds	**319,225**	**1,113,503**	**(1,165,703)**	**76,773**	**2,181**	**345,979**
	11,114,888	**2,156,688**	**(2,646,498)**	**-**	**198,344**	**10,823,422**

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2024 €
Designated funds	5,398,491	-	(16,776)	61,595	-	5,443,310
General funds	5,088,588	805,514	(912,651)	(164,731)	535,633	5,352,353
Restricted funds	234,844	831,989	(875,573)	103,136	24,829	319,225
	10,721,923	1,637,503	(1,805,000)	-	560,462	11,114,888

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 €	**Restricted funds 2025 €**	**Total funds 2025 €**
Tangible fixed assets	4,421,722	-	**4,421,722**
Fixed asset investments	6,699,312	345,979	**7,045,291**
Current assets	1,197,456	-	**1,197,456**
Creditors due within one year	(1,841,047)	-	**(1,841,047)**
Total	10,477,443	345,979	**10,823,422**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total funds 2024 €
Tangible fixed assets	4,692,048	-	4,692,048
Fixed asset investments	5,517,453	319,225	5,836,678
Current assets	1,961,576	-	1,961,576
Creditors due within one year	(1,375,414)	-	(1,375,414)
Total	10,795,663	319,225	11,114,888

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	€	€
Net income/expenditure for the year (as per Statement of Financial Activities)	**(291,466)**	392,964
Adjustments for:		
Depreciation charges	**271,879**	259,650
Unrealised (gain) on revaluation of investments	**(54,066)**	(542,822)
(Gain) on the sale of investments	**(144,278)**	(17,640)
Decrease/(increase) in debtors	**1,202,491**	(137,241)
Increase in creditors	**465,633**	92,408
Net cash provided by operating activities	**1,450,193**	47,319

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash in hand	**473,761**	35,600
Total cash and cash equivalents	**473,761**	35,600

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2025	**Cash flows**	**At 31 December 2025**
	€	**€**	**€**
Cash at bank and in hand	**35,600**	**438,161**	**473,761**
Liquid investments	**512,937**	**208**	**513,145**
	548,537	**438,369**	**986,906**

27. CONTROLLING PARTY

The company is ultimately controlled by the Trustees of the Methodist Church in Ireland.

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DUBLIN CENTRAL MISSION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

28. PENSION COMMITMENTS

The company operates a defined contribution scheme for the benefit of the employees. The assets of the scheme are separately held from those of the company in independently administered pension funds. Pension costs amount to €13,070 (2023 - €5,568).

29. RELATED PARTY DISCLOSURES

Related Parties

Related party name	Relationship between the parties
Mount Tabor Designated Activity Company	Wholly owned subsidiary company
DCM Sheltered Housing Designated Activity Company	Wholly owned subsidiary company
Dublin Central Missions - Abbey Street & Blanchardstown Church	Churches governed by the trustees of the Methodist Church in Ireland

	2025	2024
	€	€
Included in amounts owed by related parties (due less than 1 year) are the following balances:		
Mount Tabor Designated Activity Company	**-**	1,259,419
	-	1,259,419

	2025	2024
	€	€
Included in amounts owed to related parties (due less than 1 year) are the following balances:		
DCM Sheltered Housing Designated Activity Company	**1,478,160**	1,020,516
	1,478,160	1,020,516

	2025	2024
	€	€
Included in amounts owed by connected organisations (due less than 1 year) are the following balances:		
Dublin Central Mission - Abbey Street & Blanchardstown Church	**29,006**	6,009
	29,006	6,009

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RELATED PARTY TRANSACTIONS

	2025 €	2024 €
The following related party transactions have occurred during the year:		
Recharge of salaries to DCM Sheltered Housing Designated Activity Company	**541,213**	492,158
Recharge of salaries to Mount Tabor Designated Activity Company	**66,644**	37,234
Recharge of salaries from Mount Tabor Designated Activity Company	**14,330**	-
Premises charge to Mount Tabor Designated Activity Company	**122,793**	122,795
Management charge to Mount Tabor Designated Activity Company	**248,688**	225,951
Premises charge to DCM Sheltered Housing Designated Activity Company	**128,305**	120,415
Management charge to DCM Sheltered Housing Designated Activity Company	**228,703**	124,415
Management charge to DCM - Abbey Street & Blanchardstown Churches	**2,000**	2,000
	1,352,676	1,124,968

30. POST BALANCE SHEET EVENTS

Following the asset transfer of the 2 subsidiaries Mount Tabor DAC and DCM Sheltered Housing DAC on the 1st January 2026 , all day to day operations of the nursing home and independent living sites are now operating under Dublin Central Mission CLG.

Our city centre support services ceased to operate on the 11th April 2026 following a board decision in December 2025. The relevant staff received redundancy, and the organisation will focus on its ongoing support of the Older Person.

The board have considered the current economic climate and the impact on our investment portfolio in early 2026. This will continue to be monitored in conjunction with our investment managers.

31. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 01 June 2026